

BUDGET
FY 2021-2022

Mineola Economic Development

Account	Description	Current Actual FY 2022	Current Year Budget FY 2022	Projected Current Year	Actual 1 Year Prior FY 2021	Actual 2 Years Prior FY 2020	Actual 3 Years Prior FY 2019
Fund 115	MINEOLA ECONOMIC DEVELOPMENT CORP						
	REVENUES						
115-42125-000	1/2 CENT SALES TAX REVENUE	\$ (224,172.37)					
115-42180-000	INTEREST INCOME	\$ (150.73)	\$ (1,500.00)	\$ (1,500.00)	\$ (1,491.23)	\$ (4,831.28)	\$ (15,133.07)
115-43600-000	TRANSFER IN				\$ (10,000.00)		
115-43635-000	TRANSFER IN - SALES TAX	\$ (76,586.63)	\$ (870,677.10)	\$ (870,677.10)	\$ (842,776.70)	\$ (790,636.89)	\$ (722,205.91)
115-44130-000	LEASES		\$ (1,200.00)	\$ (1,200.00)		\$ (1,200.00)	\$ (1,200.00)
115-44210-000	SALE OF CITY ASSETS		\$ (20,000.00)	\$ (20,000.00)	\$ (19,125.00)		
	*Total Revenue	\$ (300,909.73)	\$ (893,377.10)	\$ (893,377.10)	\$ (873,392.93)	\$ (796,668.17)	\$ (738,538.98)
	EXPENDITURES						
115-51001-019	SALARIES & WAGES SUPERVISION	\$ 9,482.98	\$ 30,632.00	\$ 30,632.00	\$ 30,311.45	\$ 35,773.60	\$ 43,547.34
115-51030-019	LONGEVITY	\$ 630.00	\$ 630.00	\$ 630.00	\$ 360.00	\$ 360.00	\$ 580.00
115-51100-019	CONTRIBUTIONS TO TRMS	\$ 1,138.55	\$ 3,526.00	\$ 3,526.00	\$ 3,334.04	\$ 1,516.04	\$ 2,155.84
115-51110-019	FICA EXPENSE	\$ 634.23	\$ 2,031.00	\$ 2,031.00	\$ 1,916.23	\$ 1,971.98	\$ 2,943.23
115-51115-019	MEDICARE EXPENSE	\$ 148.35	\$ 475.00	\$ 475.00	\$ 448.16	\$ 461.31	\$ 853.82
115-51120-019	AUTO ALLOWANCE	\$ 630.00	\$ 2,160.00	\$ 2,160.00	\$ 1,800.00	\$ 1,900.00	\$ 3,000.00
115-51150-019	UNEMPLOYMENT TAX EXPENSE	\$ 35.30	\$ 76.00	\$ 76.00	\$ 75.60	\$ 43.22	\$ 4.51
115-51210-019	INSURANCE - MEDICAL	\$ 890.73	\$ 3,755.00	\$ 3,755.00	\$ 3,394.17	\$ 4,233.65	\$ 6,766.05
115-51216-019	DEDUCTIBLE REIMBURSEMENTS						
115-51220-019	INSURANCE - WORKERS COMP	\$ 79.00	\$ 79.00	\$ 79.00	\$ 75.00	\$ 72.00	
115-51225-019	TELEMEDICINE EXPENSE	\$ 27.00	\$ 27.00	\$ 27.00	\$ 90.00	\$ 37.44	
115-51230-019	MISC EMPLOYEE INSURANCE EXP		\$ 300.00	\$ 300.00	\$ (135.18)	\$ (200.64)	\$ 1,514.12
115-51235-019	HEALTH SAVINGS PLAN EXPENSE	\$ 49.28	\$ 300.00	\$ 300.00	\$ 550.72	\$ 500.00	
	PERSONNEL SERVICE	\$ 13,745.42	\$ 43,991.00	\$ 43,991.00	\$ 42,220.19	\$ 46,668.60	\$ 61,364.91
115-52050-019	OFFICE SUPPLIES	\$ 362.91	\$ 500.00	\$ 500.00	\$ 470.67	\$ 475.47	\$ 694.94
115-52060-019	OFFICE EQUIPMENT		\$ 500.00	\$ 500.00		\$ 273.21	\$ 721.60
	OPERATING SUPPLIES	\$ 362.91	\$ 1,000.00	\$ 1,000.00	\$ 470.67	\$ 748.68	\$ 1,416.54
115-53005-019	ACCOUNTING & AUDITING		\$ 6,044.00	\$ 6,044.00	\$ 5,448.56	\$ 5,868.75	\$ 5,531.25
115-53010-019	LEGAL SERVICES				\$ 1,877.50		
115-53033-019	MARKETING/ADVERTISING	\$ 6,073.72	\$ 32,288.00	\$ 32,288.00	\$ 19,024.49	\$ 21,985.16	\$ 25,658.93

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115-53050-019	PROFESSIONAL SERVICES	\$ 6,400.16	\$ 10,000.00	\$ 10,000.00	\$ 6,312.00	\$ 7,507.28	\$ 24,582.74
115-53200-019	COMMUNICATIONS - TELEPHONE/WEB	\$ 2,376.70	\$ 8,000.00	\$ 8,000.00	\$ 6,215.94	\$ 681.74	\$ 599.99
115-53230-019	UTILITIES-GAS/ELECTRIC	\$ 295.05	\$ 7,600.00	\$ 7,600.00	\$ 2,721.29	\$ 4,899.89	\$ 1,721.27
115-53300-019	SCHOOLS/CONVENTION/TRAVEL		\$ 3,000.00	\$ 3,000.00	\$ 979.97	\$ 4,079.10	\$ 5,799.10
115-53335-019	COPY MACHINE MAINTENANCE/LEASE	\$ 465.22	\$ 2,300.00	\$ 2,300.00	\$ 2,376.13	\$ 1,852.05	\$ 1,663.32
115-53402-019	ECONOMIC DEVELOPMENT INCENTIVE		\$ 61,866.10	\$ 61,866.10			\$ 16,990.92
115-53450-019	ECONOMIC DEV - SPECIAL PROJECT		\$ 250,000.00	\$ 250,000.00	\$ 30,238.48	\$ 16,691.56	\$ 13,129.54
115-53510-019	INTERLOCAL - WCEDC						\$ 7,088.55
115-53550-019	COMPUTER SOFTWARE & MAINT	\$ 5,300.00	\$ 5,300.00	\$ 5,300.00	\$ 5,300.00	\$ 5,300.00	\$ 5,282.00
115-53621-019	INTERLOCAL - WOOD CO AIRPORT		\$ 26,300.00	\$ 26,300.00	\$ 15,782.15	\$ 34,410.35	
115-53820-019	PROPERTY TAX EXPENSE		\$ 650.00	\$ 650.00	\$ 646.35	\$ 201.41	
	CONTRACTUAL SERVICES	\$ 20,910.85	\$ 413,348.10	\$ 413,348.10	\$ 96,922.86	\$ 103,477.29	\$ 108,047.61
115-54050-019	BUILDING REPAIR	\$ 65.00	\$ 10,000.00	\$ 10,000.00	\$ 6.99	\$ 4,986.28	\$ 6,114.82
115-56100-019	PARK IMPROVEMENTS	\$ 764.98	\$ 3,000.00	\$ 3,000.00	\$ 1,040.87	\$ 2,767.71	\$ 760.44
	REPAIRS TO CAPITAL ASSETS	\$ 829.98	\$ 13,000.00	\$ 13,000.00	\$ 1,047.86	\$ 7,753.99	\$ 6,875.26
115-58200-019	TRANSFER OUT - GENERAL FUND	\$ 5,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 76,083.25
115-58400-019	TRANSFER OUT OTHER FUNDS					\$ 25,319.68	
115-58500-019	TRANSFER OUT - I&S	\$ 71,559.50	\$ 272,038.00	\$ 272,038.00	\$ 275,287.52	\$ 275,990.00	\$ 269,570.88
115-58800-019	TRANSFER OUT - MARKETING FUND	\$ 7,500.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 28,736.47	\$ 27,000.00
115-58850-019	TRANSFER OUT - NAT RESOURCES	\$ 22,500.00	\$ 100,000.00	\$ 100,000.00	\$ 90,000.00	\$ 82,617.57	\$ 82,450.00
	TRANSFERS	\$ 106,559.50	\$ 422,038.00	\$ 422,038.00	\$ 415,287.52	\$ 432,663.72	\$ 455,104.13
	*Total Expenditures	\$ 142,408.66	\$ 893,377.10	\$ 893,377.10	\$ 555,949.10	\$ 591,312.28	\$ 632,808.45
	MEDC BUDGET RECAP						
Revenues							
	*Total Revenue	\$ (300,909.73)	\$ (893,377.10)	\$ (893,377.10)	\$ (873,392.93)	\$ (796,668.17)	\$ (738,538.98)
Expenses							
	*Total Expenditures	\$ 142,408.66	\$ 893,377.10	\$ 893,377.10	\$ 555,949.10	\$ 591,312.28	\$ 632,808.45
	Under/(Over)	\$ (158,501.07)	\$ -	\$ -	\$ (317,443.83)	\$ (205,355.89)	\$ (105,730.53)

CITY OF MINEOLA

CASH BALANCE REPORT

MINEOLA ECONOMIC DEVELOPMENT CORPORATION

MONTH END:

	<u>Actual</u>
<i>Cash Balance 9/30/2021</i>	\$ 869,569.23
Credits	\$ 300,909.73
Debits	\$ (160,793.67)
Balance as of 01/31/2022	\$ 1,009,685.29
<u><i>Checking Account Balance 01/31/2022</i></u>	<u>\$ 1,009,685.29</u>
Difference	\$ -
Interest Earned This Month	\$ 39.60
Interest Earned YTD	\$ 150.73
APY	0.05%

PROJECTED CASH BALANCE:

	<u>Projection</u>
Expected Revenues	\$ 893,377.10
Expected Expenses	\$ 893,377.10
<u><i>Cash Balance Projection YE 2022</i></u>	<u>\$ 869,569.23</u>

Account Summary by Years Inquiry - MEDC

Account: 11510130000 --- Fiscal Year: 2022

Year	YearlyTotal	% to Prior Yr
2013	\$ 129,171.16	-87.21
2014	\$ 107,923.00	-16.45
2015	\$ 131,525.28	21.87
2016	\$ 262,999.42	99.96
2017	\$ 226,099.15	-14.03
2018	\$ 534,040.82	136.20
2019	\$ 325,787.53	-39.00
2020	\$ 551,743.91	69.36
2021	\$ 869,569.23	57.60
2022	\$ 1,009,685.29	16.11 (as of Jan 31)

